BALMER LAWRIE & CO. LTD. [A Government of India Enterprise]

To Board of Directors Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, V. Sinha, Chairman & Managing Director, and Prabal Basu, Director (Finance), hereby certify that we have reviewed the Audited Financial Results of the Company for the quarter ended 30th September, 2013 and to the best of our knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.

(V. Sinha)

Chairman & Managing Director

Mysin

(Prabal Basu) Director (Finance)

8th November, 2013

BALMER LAWRIE & CO. LTD. [A Government of India Enterprise] Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Un-audited Financial Results for the Quarter & Six Months Ended 30th September, 2013

Rs. in Crores Year to Year to Preceding Date Date Previous Accounting Figures 3 Months 3 Months 3 Months **Figures** for the for the Year Ended Ended Ended 2012-13 30th Sept. 30 June, 30th Sept. Current Previous [Audited] 2013 2013 2012 Year Year Income from Operations 2559.60 1292.15 (a) Net Sales/Income from operations (Net of Excise Duty) 642.66 679 67 632.75 1322.33 2.91 9.80 7.82 21.08 (b) Other Operating Income 6.94 2.86 1299.97 2580.68 Total Income from operation (Net) 649.60 682.53 635.66 1332 13 Expenditure
(a) Cost of Materials Consumed 2. 2049.29 521.87 550.66 510.90 1072.53 1040.84 0.16 0.34 0.07 (b) Purchase of Stock-in-Trade 0.07 0.16 (2.79)(2.21)(4.13)(6.05)(2.97)(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade (3.84)74.37 158.80 37.45 87.16 (d) Employee Benefits Expenses 43.99 43 17 16.63 3.83 (e) Depreciation and Amortisation Expenses 4.56 4.69 47.46 102.52 92.12 189.59 52.43 50.09 (f) Other Expenses 1265.48 1212.15 2411.86 595.67 619.08 646,40 Total expenses 36.13 39.99 66.65 87 82 168 82 Profit/(Loss) from Operations before Other Income, 30.52 Finance Cost & Exceptional Items (1-2) 11.63 29.57 30.41 58.92 13.55 16.02 Other Income 118.23 227.74 51.62 96.22 Profit/(Loss) from ordinary activities before finance 44.07 52.15 cost and exceptional Items (3+4) 4.22 3.12 2.11 1.53 1.59 1.16 50.56 50.46 93.10 116.12 223.52 Profit/(Loss) from ordinary activities after finance cost 42.54 but before exceptional Items (5 - 6) Exceptional Items 93.10 116.12 223.52 50.46 50.56 9. Profit /Loss from ordinary activities before tax (7-8) 42.54 15.93 15.98 29.27 36.01 60.75 13.34 10. Tax Expense 63.83 80.11 162.77 29.20 34.63 34.48 11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10] 12. Extraordinary Items (net of Tax expense Rs.Nil) 13. Net Profit(+)/Loss(-) for the period [11-12] 29.20 34.63 34.48 63.83 80 11 162.77 14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-) 28.50 28.50 16.29 28.50 16.29 16.29 706.71 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year Earnings per Share (Rs.) (before extraordinary items) (of Rs. 10/- each (not annualised) 12.10 22.40 28.11 57.11 (a) Basic 10.25 12.15 (b) Diluted 10.25 12.15 12.10 22.40 28.11 57.11 16. ii. Earnings per Share (Rs.) (after extraordinary items) (of Rs. 10/- each (not annualised) 57.11 (a) Basic 12.10 22.40 28.11 10.25 12.15 12.10 (b) Diluted 10.25 12.15 PARTICULARS OF SHAREHOLDING Public Shareholding (*) 62.21.381 62,21,38 1.08.87.416 1.08,87,416 62,21,381 1,08,87,416 38.20% - Percentage of Shareholding 38.20% 38.20% 38.20% 38.20% Promoters and Promoter Group Shareholding (\$) a) Pledged/Encumbered - Number of Shares Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group) Percentage of Shares (as a % of the total share capital of the Company) b) Non-encumbered 1,00,64,700 1,76,13,225 1,00,64,700 1,00,64,700 1,76,13,225 1,76,13,225 Number of Shares - Percentage of Shares (as a % of the total 100% 100% 100% 100% 100% 100% shareholding of Promoter and Promoter Group) 61.80% 61.80% 61.80% 61.80% 61.80% 61.80% Percentage of Shares (as a % of the total share capital of the Company) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

In respect of shares held by BLIL

	3 months ended 30/09/2013	
B INVESTOR COMPLAINTS		
Pending at the beginning of the Quarter Received during the Quarter Disposed of during the Quarter Remaining unresolved at the end of the Quarter	2 2	

Notes:

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 8 November, 2013.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs. in Crores

(a) Prized Assets 1 Non-Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (a) Fixed Asset (b) Non-Current Liabilities (c) Long-Term Loans and Advance (d) Deferred Tax Assets (e) Long-Term Loans and Advance (d) Deferred Tax Assets (a) Inventories (a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets 107.31 6 (e) Other current assets 19.42 Sub - Total - Current assets			As at 30.09.2013 Un-audited	As at 31.03.2013 Audited
(a) Prized Assets 1 Non-Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (a) Fixed Asset (b) Non-Current Liabilities (c) Long-Term Loans and Advance (d) Deferred Tax Assets (e) Long-Term Loans and Advance (d) Deferred Tax Assets (a) Inventories (a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets 107.31 6 (e) Other current assets 19.42 Sub - Total - Current assets	1	Shareholder's Funds		
2 Share Application Money Pending Allotment 3 Non - Current Liabilities (a) Deferred Tax Liabilities (Net) (b) Other Long-Term Liabilities (c) Long - Term Provisions Sub - Total - Non - Current Liabilities 4 Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES 1 Non-Current Assets (a) Fixed Asset (b) Non-Current Investments (c) Long-Term Loans and Advance (d) Deferred Tax Assets (a) Experimental Sub - Total - Non - Current Assets (a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets (e) Other current assets (f) Sub - Total - Non - Sub				16.29 706.71
3 Non - Current Liabilities (a) Deferred Tax Liabilities (Net) 44.79 4 44.79 4 44.79 4 44.79 4 44.79 4 44.79 4 4 4.00 4 4 4.00 4 4.00 4 46.07 4 4 4.00 4 46.07 4 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 46.07 4 4 40.07 4 4 40.07 4 4 40.07 4 4 40.07 4 4 4 40.07 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4		Sub-Total - Shareholders Fund	786.83	723.00
(a) Deferred Tax Liabilities (Net) (b) Other Long-Term Liabilities (c) Long - Term Provisions Sub - Total - Non - Current Liabilities 4 Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES 1 Non-Current Assets (a) Fixed Asset (b) Non-Current Investments (c) Long-Term Loans and Advance (d) Deferred Tax Assets Sub - Total - Non - Current Assets 2 Current Assets (a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current lassets (e) Other current lassets (f) Dirade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets (f) Dirade Receivable (h) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets (f) Dirade Receivable (h) Cash and Cash Equivalents (h) Carrent assets	2	Share Application Money Pending Allotment	-	-:
4 Current Liabilities (a) Trade Payables (b) Other Current Liabilities (c) Short - Term Provisions Sub - Total - Current Liabilities TOTAL - EQUITY AND LIABILITIES 1396.15 127 B ASSETS 1 Non-Current Assets (a) Fixed Asset (b) Non-Current Investments (c) Long-Term Loans and Advance (d) Deferred Tax Assets (d) Deferred Tax Assets (a) Inventories (a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets (g) Other current assets (h) Short-term loans and advances (h) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets (f) Deferred Tax Assets (h) Trade Receivable (h) Trade	3	(a) Deferred Tax Liabilities (Net) (b) Other Long-Term Liabilities		41.50 0.20
(a) Trade Payables 273.91 21 (b) Other Current Liabilities 227.30 16 (c) Short - Term Provisions 62.04 13 Sub - Total - Current Liabilities 563.25 50 TOTAL - EQUITY AND LIABILITIES 1396.15 127 B ASSETS 1 273.42 27 1 Non-Current Assets 273.42 27 (a) Fixed Asset 273.42 27 (b) Non-Current Investments 55.17 5 (c) Long-Term Loans and Advance 16.28 2 (d) Deferred Tax Assets 2.82 2 Sub - Total - Non - Current Assets 347.69 35 2 Current Assets 124.77 11 (b) Trade Receivable 449.25 36 (c) Cash and Cash Equivalents 347.71 37 (d) Short-term loans and advances 107.31 6 (e) Other current assets 107.31 6 Sub - Total - Current assets 1048.46 92		Sub - Total - Non - Current Liabilities	46.07	41.70
TOTAL - EQUITY AND LIABILITIES 1396.15 127 B ASSETS 1 Non-Current Assets (a) Fixed Asset (b) Non-Current Investments (c) Long-Term Loans and Advance (d) Deferred Tax Assets Sub - Total - Non - Current Assets 2 Current Assets (a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets 1048.46 92	4	(a) Trade Payables(b) Other Current Liabilities(c) Short - Term Provisions	227.30 62.04	214.66 162.95 130.78
B ASSETS 1 Non-Current Assets (a) Fixed Asset (b) Non-Current Investments (c) Long-Term Loans and Advance (d) Deferred Tax Assets Sub - Total - Non - Current Assets 2.82 2 Current Assets (a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets 107.31 (e) Other current assets 1048.46 92 				1273.09
(a) Fixed Asset 273.42 27 (b) Non-Current Investments 55.17 5 (c) Long-Term Loans and Advance 16.28 2 (d) Deferred Tax Assets 2.82 347.69 35 2 Current Assets 124.77 11 11 11 124.77 11 11 124.77 11 124.77 11 124.77 13 36 36 36 37.71 37	В	* * * * * * * * * * * * * * * * * * *	1000.110	1210100
(a) Inventories 124.77 11 (b) Trade Receivable 449.25 36 (c) Cash and Cash Equivalents 347.71 37 (d) Short-term loans and advances 107.31 6 (e) Other current assets 19.42 Sub - Total - Current assets 1048.46 92	1	(a) Fixed Asset (b) Non-Current Investments (c) Long-Term Loans and Advance (d) Deferred Tax Assets	55.17 16.28 2.82	272.64 55.17 21.57 2.20 351.58
TOTAL ASSETS 1396.15 127	2	(a) Inventories (b) Trade Receivable (c) Cash and Cash Equivalents (d) Short-term loans and advances (e) Other current assets	449.25 347.71 107.31 19.42	119.60 361.03 370.39 65.53 4.96 921.51
101742 - 7405210		TOTAL - ASSETS	1396.15	1273.09

- (iv) Consequent to the approval of the shareholders, vide the postal ballot, the Company has issued Bonus Shares in the proportion of three new equity shares for every four existing equity shares held. Accordingly, a sum of Rs.12.21 crores has been capitalised out of General Reserve and transferred to Share Capital Account on allotment of fully paid bonus shares on 25th May, 2013. The Earnings per Share of all periods presented have been adjusted for Bonus issue of 3:4.
- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLO	DYED					Rs. in Crores
	3 Months Ended 30th Sept. 2013	Proceeding 3 Months Ended 30th June, 2013	3 Months Ended 30th Sept. 2012	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2012-13 [Audited]
Segment Revenue [Net Sales/Income]				100001010000		470.44
a. Industrial Packaging	118.45	143.51	108.05	261.96	240.98	472.44
b. Logistics Infrastructure & Services	121.18	109.66	129.95	230.84	262.56	527.72
c. Travel & Tours	296.20	313.44	282.72	609.64	570.31	1132.18
d. Greases & Lubricants	100.62	98.06	100.93	198.68	195.60	391.71
e. Others	20.19	22.58	19.43	42.77	39.81	80.62
Total	656.64	687.25	641.08	1343.89	1309.26	2604.67
Less : Inter Segment Revenue	7.53	5.27	6.01	12.80	10.50	26.68
Add : Other un-allocable Revenue	0.49	0.55	0.59	1.04	1.21	2.69
Net Sales/Income from Operations	649.60	682.53	635.66	1332.13	1299.97	2580.68
2. Segment Results [Profit/(Loss) before Tax & Interest]			1012120		45.04	29.10
a. Industrial Packaging	8.93	12.77	4.86	21.70	15.64	144.61
b. Logistics Infrastructure & Services	28.06	26.49	36.19	54.55	72.98	36.19
c. Travel & Tours	7.66	2.54	7.29	10.20	14.64	
d. Greases & Lubricants	4.97	7.04	10.34	12.01	17.11	36.04
e. Others	0.05	0.95	0.21	1.00	0.55	0.95
Total	49.67	49.79	58.89	99.46	120.92	246.89
Less: (i) Finance Cost	1.53	1.59	1.15	3.12	2.10	4.22
(ii) Other un-allocable expenditure (Net of un-allocable Income)	5.60	(2.36)	7.28	3.24	2.70	19.15
TOTAL PROFIT BEFORE TAX	42.54	50.56	50.46	93.10	116.12	223.52
3. Capital Employed			400.44	149.53	126.14	123.14
a. Industrial Packaging	149.53	143.07	126.14	103.49	65.73	70.31
b. Logistics Infrastructure & Services	103.49	66.95	65.73		147.63	126.13
c. Travel & Tours	190.55	152.05	147.63	190.55	122.12	129.54
d. Greases & Lubricants	178.55	127.23	122.12	178.55	237.40	273.88
e. Others	186.31	318.29	237.40	186.31 808.43	699.02	723.00
Total	808.43	807.59	699.02	000.43	099.02	1 23.00



(PRABAL BASU) Director (Finance)

Place : Kolkata Date : 8th November, 2013

VIDYA & CO.

Chartered Accountants.



The Board of Directors, Balmer Lawrie & Co.Ltd. 21, N.S. Road, Kolkata-700001

Report on Limited Review of Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2013

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co.Ltd for the quarter and half year ended 30th September 2013, except for the disclosures regarding public shareholding and promoter & promoter group shareholding which have been traced from disclosure made by the management and have neither being reviewed nor been audited by us . The statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India which has been initialed by us for the purpose of identification.

This statement is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements(SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists primarily of applying analytical procedures to financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

KONKATA SU

For Vidya & Co.

Chartered Accountants Firm Reg. No.-308022E

Raj Kumar Gupta

Partner

Membership No.:052636

Place: Kolkata

Dated: 8th November, 2013

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Un-audited Financial Results for the Quarter and Half Year Ended 30th September, 2013

				Rs. in Crores			
		3 Months Ended 30th Sept. 2013	Preceding 3 Months Ended 30 June, 2013	3 Months Ended 30th Sept. 2012	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2012-13 [Audited]
١.	Income from Operations						
	(a) Net Sales/Income from operations (Net of Excise Duty) (b) Other Operating Income	642.66 6.94	679.67 2.86	632.75 2.91	1322.33 9.80	1292.15 7.82	2559.60 21.08
	Total Income from operation (Net)	649.60	682.53	635.66	1332.13	1299.97	2580.68
	Expenditure		1212240101			4040.04	2040.00
	(a) Cost of Materials Consumed (b) Purchase of Stock-in-Trade	521.87 0.07	550.66	510.90 0.16	1072.53 0.07	1040.84 0.16	2049.29 0.34
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	(3.84)	(2.21)	(4.13)	(6.05)	(2.97)	(2.7
	(d) Employee Benefits Expenses	43.99	43.17	37.45	87.16	74.37 7.63	158.8 16.6
	(e) Depreciation and Amortisation Expenses (f) Other Expenses	4.56 52.43	4.69 50.09	3.83 47.46	9.25 102.52	92.12	189.5
	Total expenses	619.08	646.40	595.67	1265.48	1212.15	2411.8
		30.52	36.13	39.99	66.65	87.82	168.8
	Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	30.52	30.13	33.33	00.00	07.02	,,,,,,
	Other Income (Control of Control	13.55	16.02	11.63	29.57	30.41	58.9
	Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	44.07	52.15	51.62	96.22	118.23	227.7
	Finance cost	1.53	1.59	1.16	3.12	2.11	4.2
	Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	42.54	50.56	50.46	93.10	116.12	223.5
	Exceptional Items	-	•	2: 14:	-	(a)	
	Profit /Loss from ordinary activities before tax (7-8)	42.54	50.56	50.46	93.10	116.12	223.5
	Tax Expense	13.34	15.93	15.98	29.27	36.01	60.7
	Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	29.20	34.63	34.48	63.83	80.11	162.7
	Extraordinary Items (net of Tax expense Rs.Nil)			-	-		
	Net Profit(+)/Loss(-) for the period [11-12]	29.20	34.63	34.48	63.83	80.11	162.7
	Paid-up Equity Share Capital	00.50	20.50	16.29	28.50	16.29	16.2
	(Face Value per share - Rs. 10/-)	28.50	28.50	16.29	20.50	10.23	706.7
	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						700.7
	Earnings per Share (Rs.) (before extraordinary items)						
. j	(of Rs. 10/- each (not annualised)	B		1000000		00.44	
	(a) Basic (b) Diluted	10.25 10.25	12.15 12.15	12.10 12.10	22.40 22.40	28.11 28.11	57.1 57.1
. 11.	Earnings per Share (Rs.) (after extraordinary items) (of Rs. 10/- each (not annualised)						8 7 7 2 1
	(a) Basic (b) Diluted	10.25 10.25	12.15 12.15	12.10 12.10	22.40 22.40	28.11 28.11	57.1 57.1
Α.	PARTICULARS OF SHAREHOLDING	10.20			#.#C10:		
Α,							
1	Public Shareholding (*) - Number of Shares - Percentage of Shareholding	1,08,87,416 38.20%	1,08,87,416 38.20%	62,21,381 38.20%	1,08,87,416 38.20%	62,21,381 38.20%	62,21,3 38.20
2	Promoters and Promoter Group Shareholding (\$)						
*	a) Pledged/Encumbered						
	 Number of Shares Percentage of Shares (as a % of the total 						. 3
	shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company)	(- 8)	٠	1.	e e o		
	b) Non-encumbered						(A. 10)
	Number of Shares Percentage of Shares (as a % of the total)	1,76,13,225 100%	1,76,13,225 100%	1,00,64,700 100%	1,76,13,225 100%	1,00,64,700 100%	1,00,64,70 100
	shareholding of Promoter and Promoter Group) - Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80

Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government company. In respect of shares held by BLIL.

MANOJ LAK

MANOJ LAKHANPAL Sr. Vice President (Finance) Balmer Lawrie & Co. Ltd. (A. Govt. of India Enterprise) 21, N. S. Road, Kolkata - 700 001

Notes:

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 8 November, 2013.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under:

Rs. in Crores

		As at 30.09.2013 Un-audited	As at 31.03.2013 Audited
1	Shareholder's Funds		10 kg
	(a) Share Capital (b) Reserve & Surplus	28.50 758.33	16.29 706.71
	Sub-Total - Shareholders Fund	786.83	723.00
2	Share Application Money Pending Allotment		-
3	Non - Current Liabilities		
	(a) Deferred Tax Liabilities (Net)	-	-
	(b) Other Long-Term Liabilities	44.79	41.50
	(c) Long - Term Provisions	1.28	0.20
	Sub - Total - Non - Current Liabilities	46.07	41.70
4	Current Liabilities		
	(a) Trade Payables	273.91	214.66
	(b) Other Current Liabilities	227.30	162.95
	(c) Short - Term Provisions	62.04	130.78
	Sub - Total - Current Liabilities	563.25	508.39
	Sub - Total - Current Liabilities	000.20	000,00
	TOTAL - EQUITY AND LIABILITIES	1396.15	1273.09
В	<u>ASSETS</u>		
1	Non-Current Assets		:0
18	(a) Fixed Asset	273.42	272.64
	(b) Non-Current Investments	55.17	55.17
	(c) Long-Term Loans and Advance	16.28	21.57
	(d) Deferred Tax Assets	2.82 347.69	2.20 351.58
	Sub - Total - Non - Current Assets	347.69	351.56
2	Current Assets		
-	(a) Inventories	124.77	119.60
	(b) Trade Receivable	449.25	361.03
	(c) Cash and Cash Equivalents	347.71	370.39
	(d) Short-term loans and advances	107.31	65.53
	(e) Other current assets	19.42	4.96
	Sub - Total - Current assets	1048.46	921.51
	TOTAL - ASSETS	1396.15	1273.09

- (iv) Consequent to the approval of the shareholders, vide the postal ballot, the Company has issued Bonus Shares in the proportion of three new equity shares for every four existing equity shares held. Accordingly, a sum of Rs.12.21 crores has been capitalised out of General Reserve and transferred to Share Capital Account on allotment of fully paid bonus shares on 25th May, 2013. The Earnings per Share of all periods presented have been adjusted for Bonus issue of 3:4.
- (v) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.



Blohlampal

MANOJ LAKHANPAL Sr. Vice President (Finance) Balmer Lawrie & Co. Ltd. (A. Govt. of India Enterprise) 21, N. S. Road, Kolkata - 700 001

SEC	GMENT WISE REVENUE, RESULTS AND CAPITAL EN	IPLOYED					Rs. in Crores
					Vaarta	Year to	
			Proceeding		Year to Date	Date	Previous
		3 Months	3 Months	3 Months	Figures	Figures	Accounting
		Ended	Ended	Ended	for the	for the	Year
		30th Sept.	30th June,	30th Sept.	Current	Previous	2012-13
		2013	2013	2012	Year	<u>Year</u>	[Audited]
1.	Segment Revenue [Net Sales/Income]						
	a. Industrial Packaging	118.45	143.51	108.05	261.96	240.98	472.44
	b. Logistics Infrastructure & Services	121.18	109.66	129.95	230.84	262.56	527.72
	c. Travel & Tours	296.20	313.44	282.72	609.64	570.31	1132.18
	d. Greases & Lubricants	100.62	98.06	100.93	198.68	195.60	391.71
	e. Others	20.19	22.58	19.43	42.77	39.81	80.62
	Total	656.64	687.25	641.08	1343.89	1309.26	2604.67
	Less : Inter Segment Revenue	7.53	5.27	6.01	12.80	10.50	26.68
	Add : Other un-allocable Revenue	0.49	0.55	0.59	1.04	1.21	2.69
	Net Sales/Income from Operations	649.60	682.53	635.66	1332.13	1299.97	2580.68
2.	Segment Results [Profit/(Loss) before Tax & Interes	t]					
	a. Industrial Packaging	8.93	12.77	4.86	21.70	15.64	29.10
	b. Logistics Infrastructure & Services	28.06	26.49	36.19	54.55	72.98	144.61
	c. Travel & Tours	7.66	2.54	7.29	10.20	14.64	36.19
	d. Greases & Lubricants	4.97	7.04	10.34	12.01	17.11	36.04
	e. Others	0.05	0.95	0.21	1.00	0.55	0.95
	Total	49.67	49.79	58.89	99.46	120.92	246.89
	Less: (i) Finance Cost	1.53	1.59	1.15	3.12	2.10	4.22
	(iii) Other un-allocable expenditure (Net of un-allocable Income)	5.60	(2.36)	7.28	3.24	2.70	19.15
	TOTAL PROFIT BEFORE TAX	42.54	50.56	50.46	93.10	116.12	223.52
	Capital Employed						
	a. Industrial Packaging	149.53	143.07	126.14	149.53	126.14	123.14
	 b. Logistics Infrastructure & Services 	103.49	66.95	65.73	103.49	65.73	70.31
	c. Travel & Tours	190.55	152.05	147.63	190.55	147.63	126.13
	d. Greases & Lubricants	178.55	127.23	122.12	178.55	122.12	129.54
	e. Others	186.31	318.29	237.40	186.31	237.40	273.88
	Total	808.43	807.59	699.02	808.43	699.02	723.00

Place : Kolkata Date : 8th November, 2013

MANOJ LAKHANPAL
Sr. Vice President (Finance)
Balmer Lawrie & Co. Ltd.
(A. Govt. of India Enterprise)
21, N. S. Road, Kolkata - 700 001